

5. Is there anything else that might prevent you from commenting objectively on the applicant? If you answer Yes, please provide details below.

Section 2 – General skills and work experience

Based on your knowledge of the applicant and your observations of his/her behaviour, please respond to the questions below. You will need to ensure that you provide a brief explanation for each question. "Yes/No" responses without an explanation, will not be accepted.

6. Did the applicant show due care and diligence when providing clients with professional service advice?
7. Did the applicant provide clients with clear explanations of professional service advice and recommendations?
8. Did the applicant act with integrity and objectivity when providing clients with professional service advice?
9. Does the applicant routinely disclose to his/her clients any conflicts of interest when providing professional service advice?
10. Did the applicant act with professionalism when providing his/her clients with professional service advice?

11. Would you recommend the applicant to your friends or clients?

Section 3 - Good Character Criteria

The Financial Markets Authority (FMA) must be satisfied that an applicant for authorisation is a person of good character before it may grant authorisation.

To enable FMA to make an assessment about the applicant's character, please answer the following questions.

12. Are you aware if the applicant has been involved with any of the types of conduct listed below?

- | | |
|--|----------|
| a) has been dismissed from employment or asked to resign from a position of trust, fiduciary responsibility or similar; | Yes / No |
| b) has been investigated, charged, disciplined, censured, suspended or criticised by a regulatory or professional body, court or tribunal; | Yes / No |
| c) has been or currently is the subject of a complaint to a professional body; | Yes / No |
| d) has current or pending disciplinary charges, criminal charges, dispute resolution matters or civil proceedings against him/her either in New Zealand or overseas; | Yes / No |
| e) holds or held a position of responsibility in a business or organisation which has gone into liquidation or receivership while he/she was connected with that business or organisation or within one year of that connection; | Yes / No |
| f) is a party in civil proceedings brought against him/her. | Yes / No |

If you have answered "Yes" to any of the above please provide further details below

13. Are you aware if the applicant has been involved with any of the types of conduct listed below?

- | | |
|--|----------|
| a) a lack of willingness to comply with legal obligations, regulatory requirements or professional standards; | Yes / No |
| b) obstructive, misleading or untruthful dealings with others; | Yes / No |
| c) a breach of fiduciary obligation or other obligation involving trust; | Yes / No |
| d) a failure to deal appropriately with conflicts of interest; | Yes / No |
| e) involvement in negligent, deceitful or otherwise discreditable business or professional practices including being involved in the management or being a major shareholder of a company employing discreditable practices; | Yes / No |
| f) failure to manage business or personal debts or financial affairs satisfactorily. | Yes / No |

If you have answered "Yes" to any of the above please provide further details.

14. If you wish to make any further comments on the good character of the adviser and his/her fitness to act as an Authorised Financial Adviser, please do so below.

Declaration

I confirm that I am the person named in this testimonial. I am aware that the answers and information that I have provided in this testimonial will be provided to the Financial Markets Authority and used in support of an application for authorisation of this financial adviser.

I declare that to the best of my knowledge and after due inquiry, the information I have provided on this form is true, complete and correct.

Signature

Date